

ADVENT LUTHERAN CHURCH
7550 N. WICKHAM ROAD
MELBOURNE, FL 32940
321-259-8515

The Rev. David Jahn, Senior Pastor

**2016 Financial Reports
and
2017 Budget
Meeting**

January 22, 2017

ANNUAL BUDGET MEETING AT 12:30 pm

TABLE OF CONTENTS AND AGENDA

Table of Contents

SECTION 1: OPENING	3
SECTION 2: 2016 MEMBER ACTIVITY	3
SECTION 3: STEWARDSHIP	4
SECTION 4: FINANCIAL REPORTS	4
4.1: Men’s Group Financial Report	5
4.2: Women’s Group Financial Report.....	5
4.3: Suntree Pre-School Financial Report	6
4.4: Grace Preschool Financial Reports	7
4.5: 2016 Annual Funds Report	8
4.6: 2016 Balance Sheet as of December 31, 2016	9
4.7: 2016 Income and Expense Report (UNAUDITED) and Proposed 2017 Budget	10
4.8: 2017 Proposed Budget (Detailed).....	11
Section 5: Unfinished Business	13
Section 6: New Business	13
6.1: Election of interim officers	13
6.2: Approval of Constitution Update to 2016 Model.....	13

SECTION 1: OPENING

- Call meeting to order establish quorum
- Devotion

Ed Mussler
Pastor Dave Jahn

SECTION 2: 2016 MEMBER ACTIVITY

		MEMBERS	COMMENTS
1. Membership, end of 2015		617	
2. Members received during 2016			
a. By Baptism: children (15 yrs. & younger)	6		
b. By Baptism: adults (16 yrs. & older)	2		
c. By affirmation of faith	37		
d. By transfer	14		
e. From other sources and statistical adjustment	12		
f. Total members received this year		71	
3. Total of 1 & 2f		688	
4. Baptized youth who were confirmed in 2016	2		
5. Members removed during 2016			
a. By death	15		
b. By transfer to other ELCA congregations	1		
c. By transfer to other Lutheran congregations	3		
d. To non-Lutheran congregations	0		
e. For other reasons and statistical adjustments	57		Removed by request or inactivity but not transferred
f. Total members removed this year		76	
Membership, end of 2016 (Total of 3 -5F)		612	

SECTION 3: STEWARDSHIP

Stewardship Team Semi-Annual Report

January 8, 2017

The Advent Stewardship Team's goal is to ensure that you – and every member of the Advent family - understand the stewardship principles outlined in the Bible to live a faithful life. Our team emphasizes teaching how to apply your skills, gifts, and resources in a way that is pleasing to God and glorifies Him through making Advent part of your daily life.

Thank you to the Stewardship Team members for their tireless service during 2016. The team consists of a dedicated group: Carol Marshall, Gary Roverud, Russ Couch, Harlan and Audrey Nassen, Phillip Read, and Marvin Traxler. Special thanks to Bill Stanton, Carol Marshall and Carol Stanton who played significant roles in the team during the Fall financial campaign, by recording, assessing, and updating the projections to our congregation's financial health. The congregation's greatest appreciation is bestowed on Marv Traxler who successfully led the ministry over the past six years.

The Stewardship Team devoted a lot of effort during the past several months preparing for the fall volunteer and financial campaigns. Another strong financial response from the congregation is required to continue our growth, programing, and outreach efforts planned over the next two years. With the help of the Holy Spirit, we achieved our financial goal. During the Fall financial campaign, over 110 families returned Intent for Giving Sheets. Additionally, over 20 families continue to give electronically through Thrivent's Simply Giving program or by direct transfer from their bank accounts. Our combined pledges totaled over \$414,000 as of December 5, 2016. The Finance Committee and Church Council relied on this information to develop our 2017 budget so it was both accurate and balanced.

During 2017, the stewardship team must:

- Develop better ways to communicate with Advent's other Ministries, Council and the Congregation. In particular, potential volunteer opportunities must be advertised so connections between individual members and Advent's ministries can be established. This effort will include a Ministry Showcase at each campus within the next two months.
- Expand its membership with a wider diversity of members who have refreshing new ideas.
- Expand the congregation's use of electronic giving through programs such as the Simply Giving.
- Advent's many ministries at both campuses only flourish with strong member support in time, talent and finances. Your participation is God's blessings in action.

William H. Johnson, Stewardship Team Lead

SECTION 4: FINANCIAL REPORTS

The income and expenses for 2016 are reflected in the reports from the Financial Secretaries and the Treasurer. Other financial reports include the Advent Men, the Advent Women, and Preschool and the Proposed 2017 Budget.

4.1: Men's Group Financial Report

ADVENT LUTHERAN CHURCH MEN'S GROUP			
12/31/2016			
			COMMENTS
BEGINNING BALANCE, 1/1/2016		\$ 2,075.90	
REVENUES			
January Meeting Contributions	\$ 66.00		
February Meeting Contributions	\$ 83.00		
March Meeting Contributions	\$ 44.00		
April Meeting Contributions	\$ 66.00		
May Meeting Contributions	\$ 68.00		
June Meeting Contributions	\$ 79.00		
NET OKTOBERFEST	\$ 1,863.47		
September Meeting Contributions	\$ 81.00		
Christmas Celebration Income	\$ 2,218.81		(Income Includes Thrivent \$250)
TOTAL REVENUE		\$4,569.28	
EXPENSES			
Christmas Celebration Expenses	\$ 2,392.00		
TOTAL EXPENSES		\$2,392.00	
DONATIONS			
AGING MATTERS	\$ 100.00		Presentation by Paula Schroeder in Nov. 2015
Storage shelves (Suntree Storage Room)	\$ 500.00		Food Pantry & Storage
Fellowship of Christian Athletes (FCA)	\$ 250.00		Presentation by Matt Hematoller
Suntree Preschool Painting Supplies	\$ 500.00		Al Steen, Team Leader, Request
TOTAL DONATIONS		\$1,350.00	
BALANCE		\$2,903.18	

4.2: Women's Group Financial Report

	Beginning Balance 1/1/2016	Ending Balance 12/31/2016
Checking	\$ 2,137.26	\$ 1,809.93
Savings	\$ 1,052.19	\$ 1,052.80
Petty Cash	\$ 9.07	\$ 9.07
Total	\$ 3,189.45	\$ 2,871.80

4.3: Suntree Pre-School Financial Report

January 1, 2016- December 31, 2016

	Balance as of <u>1/1/2016</u>	Balance as of <u>12/31/2016</u>	
Checking	\$ 681.54	\$ 10,670.23	Register balance, includes uncleared checks
Savings	\$ 3,930.08	\$ 931.40	
Total	\$ 4,611.62	\$ 11,601.63	
Income for the year	\$ 79,688.43		
Expenses for the year	\$ 72,698.42		
Net Income	\$ 6,990.01		

Income and Expense Statement 1/1/2016 through 12/31/2016

INCOME

Donation	\$ 811.00
Fundraiser	\$ 936.58
Interest Inc	\$ 1.76
Lunch Bunch	\$ 4,205.00
Registration Fees	\$ 4,119.00
Tuition	\$ 35,245.00
VPK Reimbursement	\$ 34,370.09
TOTAL INCOME	\$ 79,688.43

EXPENSES

Advertising	\$ 135.00	Breakdown of supplies-	
Bank Charge	\$ 23.05	Christmas Party	\$ 43.22
Education	\$ 125.00	Cleaning Supplies	\$ 37.40
Licensing Fees	\$ 233.00	Initial Setup of School Year	\$ 650.47
Payroll Expenses	\$ 70,324.92	Mother's Day Tea	\$ 110.96
Photography*	\$ (243.84)	Ongoing Supplies	\$ 1,259.24
Supplies	\$ 2,101.29	Total	\$ 2,101.29
TOTAL EXPENSES	\$ 72,698.42		
OVERALL TOTAL	\$ 6,990.01		

*rebate from photography
company

4.4: Grace Preschool Financial Reports

ADVENT LUTHERAN CHURCH			
Balance Sheet			
01/05/2017 09:51 AM	GRACE LUTHERAN PRESCHOOL		
	As of December 31, 2016		
		Year End 2015	Year End 2016
ASSETS			
TOTAL ASSETS		\$16,997.41	\$63,014.78
TOTAL EQUITY		16,997.41	63,014.78
TOTAL LIABILITIES AND EQUITY		<u>\$16,997.41</u>	<u>\$63,014.78</u>

ADVENT LUTHERAN CHURCH				
GRACE LUTHERAN PRESCHOOL				
Income and Expense by Year				
	January - December			
01/05/2017 09:57 AM				
		Year ending Dec 2015		Year ending Dec 2016
INCOME				
PS GENERAL OPERATING INC		172,550.86		240,768.01
GRACE PS DONATIONS		0.00		53.00
Subtotal Ps General Operating Inc		<u>172,550.86</u>		<u>240,821.01</u>
TOTAL INCOME		<u>172,550.86</u>		<u>240,821.01</u>
EXPENSES				
OPERATING EXPENSES				
OTHER PAYROLL EXPENSES		10,475.91		11,557.31
PS STAFF SALARIES		138,669.44		152,237.06
GRACE PS EXPENSE		<u>3,708.06</u>		<u>30,440.13</u>
TOTAL EXPENSES		<u>152,853.41</u>		<u>194,234.50</u>
EXCESS INCOME/EXPENSE		<u>19,697.45</u>		<u>46,586.51</u>

4.5: 2016 Annual Funds Report

01/01/2016 to 12/31/2016

<u>Description</u>	<u>Amount</u>	<u>Description</u>	<u>Amount</u>
General Operating	574,337.19	Piano Fund	175.00
Year-end gift	38.00	Chapel Memorial Fund	11,830.00
Loose Offering	21,209.30	Seasonal Flowers	1,034.00
Building Rent	33,050.00	Staff Christmas Bonus	2,375.00
Children's Ministry MelBea	4,025.00	Small Group Ministries	204.99
Evangelism Offering	1,577.26	Payments Pass-Thru	2,843.26
Youth SCHOLARSHIPS	739.00	Wedding Deposit	1,475.00
Administration Support	35.00	Youth Mission Trip Payments	530.00
Food Pantry	8,027.31	Youth Off-Site Event Payments	1,611.00
Festival Offering	9,856.00	GR General Operating	107,024.99
Property & Equip Offerings	1,953.01	GR Loose Offering	6,158.14
Oktoberfest Donations	100.00	GR Property & Equip Offerings	1,435.00
Thrivent Choice Dollars	2,112.00	GR Altar Flowers (Wkly)	315.00
Fellowship Meals/Events	254.51	GR Special Offerings Pass-Thru	100.00
Credit card or PayPal Fee	181.34	Grace Preschool Registration	6,155.00
Discretionary Fund	1,950.00	GR Preschool Tuition	166,179.53
Grant Income GO	8,706.64	GR Preschool Fundraising	5,562.92
Bread Ministry	2,925.23	GRPS Thrivent	2.00
ELCA Mission Share Offerings	1,403.00	GR Presch Summer Camp	4,960.00
Altar Flowers (weekly)	1,600.00	GPS DONATIONS	53.00
Offering Envelopes	611.00		
Mission Growth Reserve Fund	47,495.39		1,114,489.20
Military Bible Sticks	1,010.00		
The Lutheran	264.00		
World Hunger	852.00		
Youth General Ministry	7,802.00		
Memorial Garden	220.00		
Undesignated Memorial Fund	7,760.00		
Worship & Music Fund Offerings	7,658.40		
Organ Fund	230.00		
Principal Reduction	5,683.00		
Special Offerings Pass-Thru	65.00		
ELCA Disaster Response	55.00		
Concert Series	10,705.10		
Youth Mission Trips Offerings	1,767.00		
Backpack Ministry	2,752.00		
Disciple 13	753.00		
Preschool Allocation	16,000.00		
Building Use Offerings	1,250.00		
Family Promise	190.00		
ELCA Grant	7,300.69		

4.6: 2016 Balance Sheet as of December 31, 2016

	Balance Sheet	
	ADVENT OPERATING FUND	
	<u>Year End 2015</u>	<u>Year End 2016</u>
ASSETS		
BANK ACCOUNTS		
FBC Checking Account	\$106,030.42	195,479.74
MIF Savings DEMAND	13,062.06	13,114.54
FBC Money Market	68,122.30	68,289.86
NBC Securities	<u>200.00</u>	<u>200.00</u>
Subtotal Bank Accounts	187,414.78	277,084.14
Accounts Receivable	2,547.76	2,547.76
Subtotal Fixed Assets	<u>5,323,831.72</u>	<u>5,323,831.72</u>
TOTAL ASSETS	<u>\$5,513,794.26</u>	<u>\$5,603,463.62</u>
LIABILITIES		
Current Liabilities	\$4,245.32	\$1,871.68
Subtotal Long-term Liabilities	<u>1,568,925.04</u>	<u>1,528,752.36</u>
TOTAL LIABILITIES	1,573,170.36	1,530,624.04
EQUITY FUNDS		
Operating Funds	\$2,888.97	\$31,159.50
Christian Education	1,830.28	5,608.64
Christian Service	19,408.89	19,468.35
Congregational Life	160.51	303.18
Evangelism	1,412.95	2,990.21
Fellowship	1,211.56	1,105.70
Worship and Music	6,767.47	19,328.65
Youth	21,214.90	24,603.25
Other Designated	6,454.46	10,586.43
Event Fees	1,629.03	2,354.03
Organ Fund	30,804.16	27,879.16
New Building & Facilities	-6,475.18	996.67
Reserves	71,910.72	99,046.59
Add'l Principal Reduct.	110.00	100.00
Memorial Garden Fund	3,877.84	4,026.04
Memorial Fund	13,000.16	17,961.58
Chapel Memorial Fund	0.00	4,505.74
ELCA Grant	<u>2,341.64</u>	<u>5,736.50</u>
Subtotal Equity Funds	178,548.36	277,760.22
Net Value Bldgs and Grounds	<u>3,762,075.54</u>	<u>3,795,079.36</u>
TOTAL EQUITY	<u>3,940,623.90</u>	<u>4,072,839.58</u>
TOTAL LIABILITIES AND EQUITY	<u>\$5,513,794.26</u>	<u>\$5,603,463.62</u>

4.7: 2016 Income and Expense Report (UNAUDITED) and Proposed 2017 Budget

A Draft Budget was prepared by the Finance Committee, consisting of Bill Stanton, David Holub, Diane Marks, and Bob Fox, in consultation with Ministry Leaders beginning in October and continuing through early December. The Draft Budget was presented by the Finance Committee to the Council at the December Council meeting. The tables in 4.7, Budget SUMMARY, and 4.8, BUDGET DETAILS, present the Council approved, proposed 2017 Budget as compared to the 2016 Budget and 2016 Financial Results (2016 Actual).

ADVENT OPERATING FUND PROPOSED BUDGET SUMMARY

	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2017 Budget</u>
INCOME			
GENERAL OPERATING INCOME			
Regular Offerings	\$ 694,031.00	\$ 680,779.18	\$ 720,000.00
Loose Offering	\$ 30,000.00	\$ 27,852.44	\$ 30,000.00
Festival Offerings	\$ 10,000.00	\$ 9,866.00	\$ 10,000.00
Building Rent	\$ 30,000.00	\$ 33,050.00	\$ 30,000.00
Grants Income	\$ 12,480.00	\$ 8,706.64	\$ 8,000.00
Preschool Allocation	\$ 10,000.00	\$ 16,000.00	\$ 60,000.00
Miscellaneous Income	\$ 1,200.00	\$ 3,998.90	\$ 1,200.00
SUBTOTAL OPERATING INCOME	\$ 787,711.00	\$ 780,253.16	\$ 859,200.00
Subtotal Ministry Income	\$ 41,500.00	\$ 59,910.80	\$ 45,400.00
Subtotal Designated Income	\$ -	\$ 88,671.57	\$ 30,000.00
TOTAL INCOME	\$ 829,211.00	\$ 928,835.53	\$ 934,600.00
EXPENSES			
OPERATING EXPENSES			
Subtotal Payroll	\$ 415,638.00	\$ 380,482.21	\$ 450,150.51
ADMINISTRATIVE EXPENSE	\$ 28,367.00	\$ 28,879.42	\$ 31,508.33
IT EXPENSE	\$ 16,500.00	\$ 20,670.97	\$ 24,606.00
Subtotal Property	\$ 266,176.00	\$ 272,755.64	\$ 287,923.16
Subtotal Ministries Gen Op	\$ 61,030.00	\$ 48,758.05	\$ 65,012.00
SUBTOTAL OPERATING EXPENSES	\$ 787,711.00	\$ 751,546.29	\$ 859,200.00
DESIGNATED EXPENSES			
Subtotal Designated Expenses	\$ 41,500.00	\$ 86,153.80	\$ 30,500.00
TOTAL EXPENSES	\$ 829,211.00	\$ 837,700.09	\$ 889,700.00
NET OPERATING INCOME	\$ -	\$ 28,706.87	\$ -
NET DESIGNATED INCOME	\$ -	\$ 62,428.57	\$ 44,900.00
NET TOTAL INCOME	\$ -	\$ 91,135.44	\$ 44,900.00

4.8: 2017 Proposed Budget (Detailed)

	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2017 Budget</u>
INCOME			
GENERAL OPERATING INCOME			
Regular Offerings	\$ 694,031.00	\$ 680,779.18	\$ 720,000.00
Loose Offering	\$ 30,000.00	\$ 27,852.44	\$ 30,000.00
Festival Offerings	\$ 10,000.00	\$ 9,866.00	\$ 10,000.00
Building Rent	\$ 30,000.00	\$ 33,050.00	\$ 30,000.00
Grants Income	\$ 12,480.00	\$ 8,706.64	\$ 8,000.00
Preschool Allocation	\$ 10,000.00	\$ 16,000.00	\$ 60,000.00
Miscellaneous Income	<u>\$ 1,200.00</u>	<u>\$ 3,998.90</u>	<u>\$ 1,200.00</u>
SUBTOTAL OPERATING INCOME	\$ 787,711.00	\$ 780,253.16	\$ 859,200.00
SUBTOTAL OPERATING EXPENSES	\$ 787,711.00	\$ 751,546.29	\$ 859,200.00
NET OPERATING INCOME	<u>\$ -</u>	<u>\$ 28,706.87</u>	<u>\$ -</u>
MINISTRY INCOME			
CHRISTIAN EDUCATION	\$ 2,100.00	\$ 4,000.00	\$ -
CHRISTIAN SERVICE INCOME	\$ 16,700.00	\$ 19,174.54	\$ 18,000.00
CONGREGATIONAL LIFE	\$ -	\$ 204.99	\$ -
EVANGELISM	\$ -	\$ 1,577.26	\$ -
FELLOWSHIP INCOME	\$ 700.00	\$ 354.51	\$ 400.00
WORSHIP & MUSIC INCOME	\$ 16,000.00	\$ 22,065.50	\$ 17,000.00
YOUTH DESIG INCOME	\$ 6,000.00	\$ 12,534.00	\$ 10,000.00
Subtotal Ministry Income	\$ 41,500.00	\$ 59,910.80	\$ 45,400.00
DESIGNATED INCOME			
NEW CONSTRUCTION INCOME	<u>\$ -</u>	<u>\$ 52.48</u>	<u>\$ -</u>
ORGAN INCOME	\$ -	\$ 405.00	\$ -
RESERVES	\$ -	\$ 47,445.39	\$ 30,000.00
OTHER DESIGNATED INCOME	\$ -	\$ 40,768.70	\$ -
Subtotal Designated Income	<u>\$ -</u>	<u>\$ 88,671.57</u>	<u>\$ 30,000.00</u>
TOTAL INCOME	\$ 829,211.00	\$ 928,835.53	\$ 934,600.00
TOTAL EXPENSES	\$ 829,211.00	\$ 837,700.09	\$ 889,700.00
NET TOTAL INCOME	<u>\$ -</u>	<u>\$ 91,135.44</u>	<u>\$ 44,900.00</u>
EXPENSES			
OPERATING EXPENSES			
PAYROLL			
ROSTERED PAYROLL	223,722.00	188,878.41	252,359.51
LAY WORKERS PAYROLL	164,216.00	159,129.15	167,164.00
CONTRACT SERVICES	3,700.00	10,858.40	4,500.00
OTHER PAYROLL EXPENSES	<u>24,000.00</u>	<u>21,616.25</u>	<u>26,127.00</u>
Subtotal Payroll	\$ 415,638.00	\$ 380,482.21	\$ 450,150.51
ADMINISTRATIVE EXPENSE	\$ 28,367.00	\$ 28,879.42	\$ 31,508.33
IT EXPENSE	\$ 16,500.00	\$ 20,670.97	\$ 24,606.00
PROPERTY			
INSURANCE	\$ 48,000.00	\$ 44,702.88	\$ 51,000.00
BUILDING MAINTENANCE	\$ 31,780.00	\$ 38,171.10	\$ 32,600.00
GROUNDS MAINTENANCE	\$ 23,900.00	\$ 23,483.55	\$ 23,900.00
UTILITIES	\$ 44,520.00	\$ 47,750.27	\$ 46,420.00
MORTGAGE	\$ 117,976.00	\$ 118,647.84	\$ 134,003.16
Subtotal Property	\$ 266,176.00	\$ 272,755.64	\$ 287,923.16

2017 Proposed Budget (Detailed) (Cont)

	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2017 Budget</u>
MINISTRIES GEN OP			
CHRISTIAN ED GEN OP EXP	\$ 4,000.00	\$ 1,640.77	\$ -
CHRISTIAN SERV GEN OP	\$ 24,000.00	\$ 23,104.00	\$ 26,300.00
CONGREGATIONAL LIFE	\$ 1,500.00	\$ 1,229.36	\$ 5,582.00
EVANGELISM	\$ 7,500.00	\$ 5,103.00	\$ 5,500.00
FELLOWSHIP GEN OP	\$ 3,500.00	\$ 2,771.32	\$ 4,100.00
STEWARDSHIP GEN OP	\$ 2,500.00	\$ 1,818.21	\$ 2,500.00
WORSHIP & MUSIC GEN OP	\$ 14,030.00	\$ 9,874.31	\$ 13,730.00
YOUTH GEN OP EXPENSE	<u>\$ 4,000.00</u>	<u>\$ 3,217.08</u>	<u>\$ 7,300.00</u>
Subtotal Ministries Gen Op	<u>\$ 61,030.00</u>	<u>\$ 48,758.05</u>	<u>\$ 65,012.00</u>
SUBTOTAL OPERATING EXPENSES	<u>\$ 787,711.00</u>	<u>\$ 751,546.29</u>	<u>\$ 859,200.00</u>
DESIGNATED EXPENSES			
DIRECTED MINISTRY EXPENSE			
CHRISTIAN ED DESIG EXP	\$ 2,100.00	\$ 531.36	\$ 500.00
CHRISTIAN SERVICE DESG EX	\$ 16,700.00	\$ 20,111.58	\$ 18,000.00
CONGREGATIONAL LIFE DESIG	\$ -	\$ 62.32	\$ -
EVANGELISM DESIG EXPENSES	\$ -	\$ -	\$ -
FELLOWSHIP DESIG EXP	\$ 700.00	\$ 460.37	\$ -
WORSHIP & MUSIC DESIG EXP	\$ 16,000.00	\$ 9,504.32	\$ 8,000.00
YOUTH DESIGNATED EXPENSE	<u>\$ 6,000.00</u>	<u>\$ 9,430.00</u>	<u>\$ 4,000.00</u>
Subtotal Directed Ministry Expense	\$ 41,500.00	\$ 40,099.95	\$ 30,500.00
OTHER DESIGNATED			
EVENT FEES	\$ -	\$ 1,403.04	\$ -
Subtotal Other Designated	\$ -	\$ 2,153.04	\$ -
DESIG ORGAN & GROWTH			
NEW CONSTRUCTION	\$ -	\$ 12,266.15	\$ -
ORGAN DESIG EXPENSE	<u>\$ -</u>	<u>\$ 3,330.00</u>	<u>\$ -</u>
Subtotal Desig Organ & Growth	\$ 41,500.00	\$ 15,596.15	\$ -
RESERVES EXP			
Property Reserves Exp	\$ -	\$ -	\$ -
Mission Growth Reserve	\$ -	\$ 8,309.52	\$ -
Subtotal Reserves Exp	\$ -	\$ 8,309.52	\$ -
OTHER DESIGNATED EXPENSES			
ELCA Grant Expense	\$ -	\$ 16,557.91	\$ -
Subtotal Other Designated Expenses	<u>\$ -</u>	<u>\$ 19,995.14</u>	<u>\$ -</u>
Subtotal Designated Expenses	<u>\$ 41,500.00</u>	<u>\$ 86,153.80</u>	<u>\$ 30,500.00</u>
TOTAL EXPENSES	<u>\$ 829,211.00</u>	<u>\$ 837,700.09</u>	<u>\$ 889,700.00</u>

Section 5: Unfinished Business

Section 6: New Business

6.1: Election of interim officers

Bill Stanton as Treasurer and Pat Ferris as Secretary.

6.2: Approval of Constitution Update to 2016 Model.